## Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2023/24 £ | 2024/25 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|---|---|---|---|---|---|---|
| 1 Balances Brought Forward | 19,622 | 20,594 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 11,400 | 15,220 | 3,820 | 33.51% | YES | | Expected costs re: professional fees/increase in maintenance costs for Closed Churchyard; and increase in service costs such as website and IT maintenance.£4,100 |
| 3 Total Other Receipts | 2,552 | 1,599 | -953 | 37.34% | YES | | Unclaimed VAT refund £818 |
| 4 Staff Costs | 3,937 | 5,169 | 1,232 | 31.29% | YES | | Clerk Training and support 3 months additional salary £1,200 |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 9,043 | 8,712 | -331 | 3.66% | NO | | |
| 7 Balances Carried Forward | 20,594 | 23,532 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | | | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | | | 0 | 0.00% | NO | | |
| 10 Total Borrowings | | | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable